

Press release

RWE and BOURBON enter partnership to jointly bid for French Mediterranean floating offshore wind project under the A06 tender

- Partnership supports both companies' goals to grow floating offshore wind activities in France
- Industry leaders are willing to bring their complementary expertise and capabilities to this emerging industry in France
- RWE Renewables France and Bourbon Subsea Services actively support the development of a robust and innovative offshore wind industry in the Mediterranean basin, growing both the national and local supply chain
- Partners submitted their pre-selection file to the French government

Essen/Marseille, 27 June 2022

RWE Renewables France and Bourbon Subsea Services today announced the signing of a partnership agreement to jointly bid for the Mediterranean floating offshore wind auction. The partners have applied to be selected as eligible bidders for the A06 tender – the respective announcement by the French government is expected during the coming weeks. Under A06, two sites for floating offshore wind will be developed, each with a planned installed capacity of about 250 megawatts (MW), with potential extensions leading to a total capacity of 1.5 gigawatts (GW).

Pierre Peysson, Director Offshore France at RWE Renewables France: “Our partnership with Bourbon Subsea Services, a market leader in the installation of floating offshore wind farms, supports RWE's ambition to grow our floating offshore wind portfolio in the French Mediterranean. Combining our strengths and expertise, we look forward to working with BOURBON to advance the floating offshore wind industry, hand in hand with the communities we are both actively engaged with.”

“With our unique track record in installing floating wind turbine prototypes and pilot farms, our ambition is to participate very actively in the development of the French industrial sector. By signing this partnership with RWE, we are eager to better understand from the inside the needs of our customers and the industrial challenges necessary for the large-scale deployment of floating wind turbines,” says Patrick Belenfant, CEO of Bourbon Subsea Services.

Bourbon Subsea Services and RWE will bring complementary capabilities and expertise to this partnership whilst securing continuity in employment of local industry and resources.

RWE is a global leader in renewables, with an over 20 years' track record in developing, building and operating offshore wind farms worldwide. The company is determined to apply all its experience in France to contribute to developing an industry growing both local and national supply chain, including the direct and indirect creation of highly-skilled jobs. Its subsidiary, RWE Renewables France, has qualified to participate in the upcoming offshore wind tenders La Manche (A04) and Brittany South (A05). RWE currently operates 18 offshore wind farms in five countries with a total capacity of around 3 GW (RWE pro-rata share), and is developing and constructing some of the world's most advanced offshore wind farms. Currently, RWE is constructing the 342-megawatt project Kaskasi off the German island Heligoland and its 1,4 gigawatt project Sofia, one of the largest offshore wind farms in the world. More than 10 gigawatts of secured capacity are also under development.

Floating offshore opens up the possibility of deploying offshore wind projects in regions with deeper waters like those in France, including in the Mediterranean sea. This contributes to capturing the full potential of renewable power generation. Together with partners, RWE is forging ahead with three high-profile floating offshore wind demonstration projects in Norway (in operation), Spain (in construction) and the US (in development), each based on different concepts. Furthermore, RWE has qualified to participate in the offshore auction A04 "La Manche" together with Total Energies as a partner for a site off the coast of Normandy and in A05, for the French first commercial floating offshore wind project, off the coast of South Brittany.

Bourbon Subsea Services is a subsidiary of BOURBON, a French leader in maritime services. Since 2011, BOURBON has installed most of the semi-submersible Floating Wind Turbines in Europe. Recently, BOURBON has consolidated its leadership on the market by signing last May a three-floaters pilot farm EPCI contract in the Mediterranean sea, and late 2021, with the installation and start-up of the TetraSpar Demonstrator in Norway in close collaboration with RWE –a partner in this project. In addition, the partnership will also benefit from BOURBON's large expertise of the local area. Its teams, based in Marseille, will bring their technical know-how through Front End Engineering studies (FEED) and supported by a solid network of local partners, which has been built up over more than 10 years in the French Provence-Alpes-Côte d'Azur and Occitanie regions.

Furthermore, BOURBON will continue together with its clients and partners to build its floating wind projects portfolio worldwide, in order to contribute to the growth of the renewable energy industry.

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RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas.

RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

RWE Renouvelables France, a French subsidiary of the RWE Group, is one of the leading developers and producers of renewable energy in France. More than 120 employees develop, build, operate and maintain wind and solar farms – and the team will continue to grow, to some 180 employees by the end of the year. The company is committed to working hand in hand with local residents, elected officials, socio-economic players, associations, administrations, the government, all users of the sea and other stakeholders. From the launch of the project to its dismantling or renewal, RWE Renouvelables France pays particular attention to the quality of its projects, where consultation and local integration are the keys to success. By the end of 2022, the company will have an installed capacity in onshore wind of 150 MW.

Bourbon

A market leader in offshore marine services, BOURBON offers the most demanding offshore energy operators a broad range of surface and subsea marine services for oil & gas fields and wind farms. These services rely on a modern & standardized fleet of 285 vessels and on the skills of 6,300 highly qualified professionals. Constantly striving for operational excellence, the group provides a local service for customers in more than 30 countries in which it operates, guaranteeing the very highest standards of quality and safety. BOURBON has three operating activities (Marine & Logistics, Mobility and Subsea Services). In 2021, BOURBON achieved adjusted revenues of over €482 million.

Market leader in the installation of floating offshore wind farms, BOURBON affirms its commitment to contribute to the growth of the renewable energy industry.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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